

## CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

#### Securities

VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Appointment

#### Date & Time of Broadcast

21-Jul-2023 07:03:55

#### Status

New

#### Announcement Sub Title

Appointment of Independent Director

#### Announcement Reference

SG230721OTHRJZQ7

#### Submitted By (Co./ Ind. Name)

Tse Chong Hing

#### Designation

Chairman and Managing Director

#### Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Stephen Ho ChiMing as an Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee.

### Additional Details

#### Date Of Appointment

21/07/2023

#### Name Of Person

Stephen Ho ChiMing

#### Age

## Country Of Principal Residence

Singapore

## The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board of Directors, having considered the recommendation of the Nominating Committee and assessed Mr Stephen Ho ChiMing's ("Mr Ho") background, qualifications and experience against the Company's Board Diversity Policy, (i) is of the opinion that Mr Ho possesses the requisite background, qualifications and experience and (ii) approved the appointment of Mr Ho as an Independent Director of the Company, with effect from 21 July 2023, as part of the Board rejuvenation process.

## Whether appointment is executive, and if so, the area of responsibility

Non-executive and independent.

## Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee

## Professional qualifications

- Master of Business Administration, Major in Finance from The Wharton School, University of Pennsylvania
- Master of Science, Civil Engineering from Massachusetts Institute of Technology (MIT)
- Bachelor of Science, Construction Engineering from Iowa State University

## Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No

## Conflict of interests (including any competing business)

None

## Working experience and occupation(s) during the past 10 years

June 2001 to present:

DBS Bank Ltd., Institutional Banking Group, Taiwan

- Senior Consultant (July 2018 to present)
- Managing Director (March 2014 to June 2018)

DBS Asia Capital, Hong Kong

- CEO / Managing Director (May 2011 to July 2013)

DBS Bank Ltd., Institutional Banking Group, Singapore

- Managing Director (June 2001 to April 2011)
- Telecom, Media and Technology (June 2001 to April 2011)
- DBS Malaysia (January 2010 to April 2011)
- DBS Middle East (January 2009 to December 2009)
- Consumer Products (January 2007 to December 2008)

Mr Ho was on sabbatical leave from August 2013 to February 2014.

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Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

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Shareholding interest in the listed issuer and its subsidiaries?

No

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# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

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Present

Senior Consultant to the Institutional Banking Group of DBS Bank Ltd., Taiwan

Lead Independent Director of Azeus Systems Holdings Ltd.

Lead Independent Director of CeEntek Pte. Ltd.

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

Yes

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If Yes, Please provide details of prior experience

Mr Ho was appointed Lead Independent Director of Azeus Systems Holdings Ltd. on 20 April 2020.

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